the Wheelagram



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THEY DID IT AGAIN! CREDIT UNION PAYS 6% DIVIDEND... The Wheelabrator-Frye Inc. Employees Federal Credit Union has announced a 6% dividend for the second quarter 1978. The dividend will be paid by a credit to all share holder accounts and will be reflected on the second quarter statement to be mailed in July.

CONGRATULATIONS TO Carl Loan promoted from Service Engineer to Service Supervisor-West Central Region and Steve Baker, former Sales Trainee, named Service Engineer-West Central Region. Good luck in your new assignments, guys!

NEW FACES... Welcome to: David J. Zander, N/C Programmer-Industrial Engineering; James V. Nichols, Engineer-Engineering; Mark J. Lambrix, Senior Draftsman-Engineering; Jack A. Fleming, Jr., Detailer-Engineering Services; Patricia J. Beaman, Shop Secretary-Steel Shop.

GARDENER EXTRAORDINAIRE . . .



Admiring the magnificent Blood Lily grown by BOB WYCKOFF (r), Credit Manager-Balcrank Division, are Bob's Gal Friday, DORA BEARD and summer employee, MARY EVANS. From time to time Bob brings in floral beauties for the office to enjoy.



HAVE YOU SEEN the artwork of our fellow employees on display in the lobbies of Plant 1 and the R & D Building? Above is just a sample of what you will see — take a few minutes and give yourself a treat.

THE SUBJECT WAS "Refuse to Energy" when Charlie Carlin. Marketing Manager-Abrasive Products, addressed the Mishawaka Lions Club at last week's luncheon. Charlie cited specifically Wheelabrator-Frye's Refuse-to-Energy facility on Boston's North Shore. (If you recall, this facility took top honor at last year's National Environmental Industry Awards in Washington, D.C.)

IN THE GOOD OLD SUMMERTIME ... Wheelabrator Athletic Association has set Saturday, August 26, for the ANNUAL PICNIC. Be sure to mark your calendar!

DON'T BE CAUGHT SHORT! With the plant shutdown only a week away, be sure to see your area AA rep for those money-saving tickets to local Plitt Theaters, the United Skates of America Roller Rink and Cedar Point.

ANOTHER BOOM TO YOUR WALLET is the free Magic Kingdom Club Membership Card and Guide available at the Personnel Office. If you're planning a trip to either Disneyland or Disney World, the membership card entitles you to purchase tickst not available to the general public, as well as reduced rates for lodging. Really good deal.

ON THE SPORTS SCENE . . .

TWILIGHT GOLF LEAGUE RESULTS — After six rounds of play Team 6 (S. Sinders, B. Wolff, D. LaPiace, B. Glibbens) is in the lead. First Team Low Net (137) Team 12 (F. Walker, T. Banacka, G. VanBruaene, S. Ellison); First Team Low Scratch (155) Team 11 (G. Griffin, J. Baker, R. Hullinger, L. Cookie); A tie for Individual Low Net (29) R. Slater, P. Nagy; First Individual Low Scratch (32) D. Ansbaugh.



These are the ten pillars upon which America's economic system was built. Study them. See if you agree that they are the key to our future prosperity, providing the greatest good for the greatest unmber.

- 1 Nothing in our material world can come from nowhere or go nowhere, nor can it be free: everything in our economic life has a source, a destination and a cost that must be paid.
- 2 Government is never a source of goods.
 2 Everything produced is produced by the people, and everything that government gives to the people it must first take from the people.
- 3 The only valuable money that government has to spend is that money taxed or borrowed out of the people's earnings. When government decides to spend more than it has thus received, that extra unearned money is created out of thin air, through the banks, and, when spent, takes on value only by reducing the value of all money, savings, and insurance.
- 4 In our modern exchange economy, all payroll and employment come from customers, and the only worthwhile job security is customer security; if there are no customers, there can be no payroll and no jobs.
- 5 Customer security can be achieved by the owner only when he cooperates with management in doing the things that win and hold customers. Job security, therefore, is a partnership problem that can be solved only in a spirit of understanding and cooperation.
- 6 Because wages are the principal cost of everything, widespread wage increases, without corresponding increase in production, simply increase the cost of everybody's living.

- 7 The greatest good for the greatest number means, in its material sense, the greatest goods for the greatest number which, in turn, means the greatest productivity per worker.
- All productivity is based on three factors: 1) natural resources, whose form, place and condition are changed by the expenditure of 2) human energy (both muscular and mental), with the aid of 3) tools.
- 9 Tools are the only one of these three factors that man can increase without limit, and tools come into being in a free society only when there is a reward for the temporary self-denial that people must practice in order to channel part of their earnings away from purchases that produce immediate comfort and pleasure and into new tools of production. Proper payment for the use of tools is essential to their creation.
- 10 The productivity of the tools that is, the deficiency of the human energy applied in connection with their use has always been highest in a competitive society in which the economic decisions are made by millions of progress-seeking individuals, rather than in a state-planned society in which those decisions are made by a handful of all-powerful people, regardless of how well-meaning, unselfish, sincere and intelligent those people may be.